



Adopted Operating and Capital Budget FY 2010

Audited Balance Sheet
Year Ended June 30, 2008

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Balance Sheet
 Governmental Funds
 At June 30, 2008

<u>ASSETS</u>	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:			
Cash and cash equivalents	\$ 18,263,462	\$ 14,444,859	\$ 32,708,321
Receivables (net of allowances for uncollectibles):			
Property taxes	588,785	3,841	592,626
Accounts	102,455	-	102,455
Accrued revenue	189,812	373,222	563,034
Inventory, at cost	54,033	-	54,033
Prepays	41,625	1,630	43,255
Due from other governments	3,700,219	1,594,271	5,294,490
Total assets	\$ 22,940,391	\$ 16,417,823	\$ 39,358,214
LIABILITIES AND EQUITY			
Liabilities:			
Reconciled overdraft	\$ -	\$ 307,707	\$ 307,707
Accounts payable and accrued expenditures	1,283,228	649,366	1,932,594
Accrued liabilities	871,582	352,925	1,224,507
Amounts held for others	1,297,254	-	1,297,254
Deferred revenue	1,512,485	1,547	1,514,032
Total liabilities	\$ 4,964,549	\$ 1,311,545	\$ 6,276,094
Equity:			
Fund balances:			
Reserved:			
Encumbrances	\$ 183,528	\$ 869,081	\$ 1,052,609
Prepays	41,625	1,630	43,255
Unreserved:			
Designated for capital projects	2,989,255	11,504,973	14,494,228
Designated for regional security center	1,618,627	-	1,618,627
Health insurance claims	950,000	-	950,000
Designated for courthouse maintenance	154,072	-	154,072
Designated for education debt service	1,303,627	-	1,303,627
Subsequent year's expenditures:			
Special Revenue Funds	-	1,077,748	1,077,748
Unreserved, undesignated:			
General fund	10,735,108	-	10,735,108
Special Revenue Funds	-	1,652,846	1,652,846
Total equity	\$ 17,975,842	\$ 15,106,278	\$ 33,082,120
Total liabilities and equity	\$ 22,940,391	\$ 16,417,823	\$ 39,358,214

The accompanying notes to the financial statements are an integral part of this statement.

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