



Adopted Operating and Capital Budget FY 2009

Audited Balance Sheet  
Year Ended June 30, 2007

*Fredericksburg*<sup>TM</sup>  
**TIMELESS.**  
SPOTSYLVANIA STAFFORD FREDERICKSBURG

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Balance Sheet  
 Governmental Funds  
 At June 30, 2007

<b>ASSETS</b>	<b>General</b>	<b>Public Safety Construction Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets:</b>				
Cash and cash equivalents	\$ 22,565,156	\$ 5,686,306	\$ 10,388,228	\$ 38,639,690
Receivables (net of allowances for uncollectibles):				
Property taxes	519,440	-	38,085	557,525
Accounts	133,337	-	-	133,337
Accrued revenue	158,266	159,141	327,657	645,064
Inventory, at cost	61,503	-	-	61,503
Prepays	241,261	15,592	7,148	264,001
Due from other governments	3,244,925	99,854	1,093,644	4,438,423
<b>Total assets</b>	<b>\$ 26,923,888</b>	<b>\$ 5,960,893</b>	<b>\$ 11,854,762</b>	<b>\$ 44,739,543</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities:</b>				
Accounts payable and accrued expenditures	\$ 1,532,469	\$ 1,889,158	\$ 571,535	\$ 3,993,162
Accrued liabilities	611,948	608,650	820,284	2,040,882
Amounts held for others	1,612,298	-	-	1,612,298
Deferred revenue	1,495,380	50,000	52,475	1,597,855
<b>Total liabilities</b>	<b>\$ 5,252,095</b>	<b>\$ 2,547,808</b>	<b>\$ 1,444,294</b>	<b>\$ 9,244,197</b>
<b>Equity:</b>				
<b>Fund balances:</b>				
<b>Reserved:</b>				
Encumbrances	\$ 506,189	\$ 150,000	\$ 343,671	\$ 999,860
Prepays	241,261	-	7,148	248,409
<b>Unreserved:</b>				
Designated for capital projects	4,134,755	3,263,085	6,453,161	13,851,001
Designated for regional security center	1,818,627	-	-	1,818,627
Health insurance claims	950,000	-	-	950,000
Designated for courthouse maintenance	141,697	-	-	141,697
Designated for education debt service	1,503,627	-	-	1,503,627
Subsequent year's expenditures:				
Special Revenue Funds	-	-	1,028,216	1,028,216
Unreserved, undesignated:				
General fund	12,375,637	-	-	12,375,637
Special Revenue Funds	-	-	2,578,272	2,578,272
<b>Total equity</b>	<b>\$ 21,671,793</b>	<b>\$ 3,413,085</b>	<b>\$ 10,410,468</b>	<b>\$ 35,495,346</b>
<b>Total liabilities and equity</b>	<b>\$ 26,923,888</b>	<b>\$ 5,960,893</b>	<b>\$ 11,854,762</b>	<b>\$ 44,739,543</b>

The accompanying notes to the financial statements are an integral part of this statement.

*Fredericksburg*<sup>TM</sup>  
**TIMELESS.**  
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