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Program Budget Summary

<b>Expenditures</b>	<b>FY13 Actual</b>	<b>FY14 Actual</b>	<b>FY15 Budget</b>	<b>FY 16 Requested</b>	<b>FY16 Recommended</b>	<b>FY15 to FY16</b>
Salaries & Wages	\$ 374,701	\$ 373,228	\$ 437,120	\$ 453,825	\$ 453,825	3.82%
Fringe Benefits	216,834	218,959	270,695	268,745	268,745	-0.72%
Purchased Services	1,669,502	1,388,333	1,582,450	1,556,895	1,556,895	-1.61%
Util, Comm, Rentals, Etc.	35,249	40,441	40,000	41,950	41,950	4.88%
Travel & Training	3,226	1,335	4,200	4,900	4,900	16.67%
Other Non-Personal	-	-	-	-	-	0.00%
Dues & Memberships	24,706	25,411	20,000	27,000	27,000	35.00%
Materials & Supplies	143,161	119,952	141,700	122,150	122,150	-13.80%
Joint Operations	-	-	-	-	-	0.00%
Capital Outlay	476,975	536,636	562,215	574,455	574,455	2.18%
Transfers	360,671	316,653	719,240	1,389,870	1,389,870	93.24%
<b>Total Expenditures</b>	<b>\$ 3,305,025</b>	<b>\$ 3,020,948</b>	<b>\$ 3,777,620</b>	<b>\$ 4,439,790</b>	<b>\$ 4,439,790</b>	<b>17.53%</b>
<b>Revenues</b>						
Water Sales	\$ 2,963,725	\$ 3,222,774	\$ 2,760,000	\$ 3,574,790	\$ 3,574,790	29.52%
Other Income	184,564	209,405	347,620	190,000	190,000	-45.34%
Fund Balance	-	-	670,000	675,000	675,000	0.75%
<b>Total Revenue</b>	<b>\$ 3,148,289</b>	<b>\$ 3,432,179</b>	<b>\$ 3,777,620</b>	<b>\$ 4,439,790</b>	<b>\$ 4,439,790</b>	<b>17.53%</b>

Significant Program Highlights

- ❖ The FY 2016 recommended budget includes rate increase of 4% for the Water Fund in order to meet the ongoing operational and capital needs of the system
- ❖ In purchased services, \$80,000 is recommended for contracted labor to perform valve turning and other evaluation of the City's water pipes.
- ❖ Capital Outlay includes depreciation, which is charged in the Water Fund because of the enterprise nature of the fund.
- ❖ Fund Balance is the source of revenue used offset the Depreciation expense, the projected expense for Other Post-Employment Benefits, and the Contingency.