

Financial Summary

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GENERAL FUND OVERVIEW

Revenue

	2019 Actual	2020 Actual	FY 2021 Original	2021 Revised	2022 Recommended	% Change from FY 2021
Local	\$89,630,298	\$87,106,990	\$83,329,025	\$83,334,465	\$ 90,626,900	8.8%
Real Property Tax	\$31,928,111	\$33,500,383	\$32,900,000	\$32,900,000	\$ 35,870,000	9.0%
Sales Tax	\$11,925,147	\$11,986,572	\$11,200,000	\$11,200,000	\$ 13,150,000	17.4%
Meals Tax	\$11,918,714	\$10,415,720	\$ 9,000,000	\$ 9,000,000	\$ 10,200,000	13.3%
Personal Property Tax	\$ 9,368,634	\$ 8,391,384	\$ 9,035,000	\$ 9,035,000	\$ 9,600,000	6.3%
Business License Tax	\$ 6,482,531	\$ 6,849,277	\$ 5,832,500	\$ 5,832,500	\$ 6,215,000	6.6%
Other	\$ 7,629,146	\$ 6,240,747	\$ 5,941,375	\$ 5,946,815	\$ 5,706,000	-4.0%
Charges for Services	\$ 2,660,610	\$ 2,507,440	\$ 2,671,400	\$ 2,671,400	\$ 2,776,300	3.9%
PPTRA	\$ 1,728,833	\$ 1,728,833	\$ 1,728,800	\$ 1,728,800	\$ 1,728,800	0.0%
Consumer Utility Tax	\$ 1,850,089	\$ 1,810,370	\$ 1,850,000	\$ 1,850,000	\$ 1,725,000	-6.8%
Telecommunications Sales Tax	\$ 1,525,200	\$ 1,468,913	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	0.0%
Hotel Lodging Tax	\$ 1,547,989	\$ 1,181,901	\$ 1,000,000	\$ 1,000,000	\$ 1,200,000	20.0%
Permits & Fees	\$ 1,065,294	\$ 1,025,451	\$ 769,950	\$ 769,950	\$ 1,055,800	37.1%
Transfers & Adjustments	\$ 1,040,314	\$ 1,543,698	\$ 1,117,000	\$ 1,123,388	\$ 1,933,993	72.2%
Transfers	\$ 900,000	\$ 1,393,500	\$ 930,000	\$ 930,000	\$ 1,888,993	103.1%
Other	\$ 140,314	\$ 150,198	\$ 187,000	\$ 193,388	\$ 45,000	-76.7%
State	\$ 6,138,223	\$ 6,203,019	\$ 6,160,431	\$ 6,160,431	\$ 6,436,715	4.5%
State Revenues	\$ 6,138,223	\$ 6,203,019	\$ 6,160,431	\$ 6,160,431	\$ 6,436,715	4.5%
Federal	\$ 94,526	\$ 88,583	\$ 90,000	\$ 90,000	\$ 90,000	0.0%
Federal Aid	\$ 94,526	\$ 88,583	\$ 90,000	\$ 90,000	\$ 90,000	0.0%
Fund Balance	\$ -	\$ -	\$ 3,628,486	\$ 4,085,691	\$ 3,330,847	-18.5%
Fund Balance	\$ -	\$ -	\$ 3,628,486	\$ 4,085,691	\$ 3,330,847	-18.5%
Grand Total	\$96,903,362	\$94,942,290	\$94,324,942	\$94,793,975	\$ 102,418,455	8.0%

Revenue Highlights

COVID-19 Revenue Impacts: The FY 2021 budget assumed significantly lower collections from local sources heavily impacted by the pandemic, particularly the meals tax and the hotel lodging tax. These sources are expected to continue recovering in FY 2022, and local sales taxes continue to prove resilient.

Real Estate Tax: Anticipated collections reflect both the proposed three cent increase in rate, but also the impact of new housing development and strong growth in the market value of real estate within the City over the past year.

Business License Tax: The City's revenue assumption for this source anticipates a recovery in business license activity in the second half of FY 2022.

Expenditures

	2019 Actual	2020 Actual	2021 Original	2021 Revised	2022 Recommended	% Change from FY 2021
Building Services	\$ 799,454	\$ 809,482	\$ 712,338	\$ 712,338	\$ 822,176	15.4%
City Attorney	\$ 348,875	\$ 337,980	\$ 403,270	\$ 403,270	\$ 440,114	9.1%
City Council	\$ 219,230	\$ 210,180	\$ 220,142	\$ 345,142	\$ 220,843	-36.0%
City Manager	\$ 1,020,183	\$ 978,728	\$ 962,025	\$ 966,025	\$ 1,144,839	18.5%
Clerk of Circuit Court	\$ 728,165	\$ 766,332	\$ 822,856	\$ 822,856	\$ 861,810	4.7%
Clerk of Council	\$ 112,051	\$ 99,464	\$ 116,121	\$ 116,121	\$ 140,328	20.8%
Commissioner of the Revenue	\$ 889,477	\$ 968,246	\$ 1,080,075	\$ 1,080,075	\$ 1,164,020	7.8%
Commonwealth's Attorney	\$ 1,374,503	\$ 1,453,478	\$ 1,538,036	\$ 1,538,036	\$ 1,530,385	-0.5%
Courts	\$ 160,066	\$ 159,123	\$ 226,281	\$ 226,281	\$ 239,281	5.7%
E911 Communications	\$ 1,340,263	\$ 1,368,980	\$ 1,466,675	\$ 1,487,981	\$ 1,621,738	9.0%
Economic Dev & Tourism	\$ 976,762	\$ 981,516	\$ 950,752	\$ 1,103,867	\$ 1,082,435	-1.9%
Finance	\$ 759,986	\$ 740,963	\$ 812,220	\$ 815,492	\$ 830,809	1.9%
Fire	\$ 6,918,254	\$ 7,446,768	\$ 7,875,328	\$ 7,878,140	\$ 9,215,791	17.0%
Historic Resources	\$ -	\$ 2,705	\$ 87,395	\$ 92,395	\$ 160,095	73.3%
Human Resources	\$ 419,917	\$ 403,328	\$ 462,220	\$ 468,020	\$ 666,148	42.3%
Information Technology	\$ 1,724,974	\$ 1,650,305	\$ 1,965,284	\$ 1,985,940	\$ 2,527,025	27.2%
Insurance Program	\$ 848,765	\$ 900,174	\$ 961,000	\$ 961,000	\$ 961,000	0.0%
J&DR Services	\$ 108,340	\$ 116,472	\$ 118,274	\$ 118,274	\$ 118,274	0.0%
Nondepartmental	\$ 121,378	\$ 350,838	\$ 136,000	\$ 180,086	\$ 114,000	-36.7%
OPEB Benefit Trust	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	
Outside Agencies	\$ 2,743,348	\$ 2,846,049	\$ 2,672,959	\$ 2,687,959	\$ 2,778,299	3.4%
Parks, Recreation & Events	\$ 2,738,445	\$ 2,500,583	\$ 2,818,538	\$ 2,897,254	\$ 2,884,103	-0.5%
Planning Services	\$ 880,955	\$ 880,542	\$ 865,227	\$ 865,227	\$ 837,450	-3.2%
Police	\$ 8,334,621	\$ 8,651,123	\$ 8,784,373	\$ 8,900,570	\$ 9,382,203	5.4%
Public Facilities	\$ 2,658,208	\$ 2,643,262	\$ 2,812,733	\$ 2,817,584	\$ 2,730,205	-3.1%
Public Information Office	\$ -	\$ 84,418	\$ 91,582	\$ 91,582	\$ 96,303	5.2%
Public Works	\$ 6,299,342	\$ 6,531,301	\$ 7,194,000	\$ 7,318,897	\$ 7,497,958	2.4%
Regional Correctional Inst	\$ 3,597,615	\$ 4,368,657	\$ 3,995,952	\$ 3,995,952	\$ 5,258,809	31.6%
Registrar	\$ 285,458	\$ 270,610	\$ 469,533	\$ 469,533	\$ 555,102	18.2%
Risk Management	\$ 81,407	\$ 73,603	\$ 122,826	\$ 122,826	\$ 127,177	3.5%
Sheriff	\$ 2,330,646	\$ 2,365,779	\$ 2,423,080	\$ 2,464,577	\$ 2,662,621	8.0%
Transportation	\$ 169,724	\$ 148,524	\$ 162,789	\$ 157,789	\$ 21,750	-86.2%
Treasurer	\$ 734,063	\$ 815,047	\$ 878,281	\$ 878,281	\$ 967,240	10.1%
Schools	\$ 28,970,392	\$ 29,744,710	\$ 29,199,266	\$ 29,199,266	\$ 30,049,266	2.9%
Transfer to School Capital	\$ 1,354,000	\$ 764,000	\$ -	\$ -	\$ 417,000	
Transfer to Capital	\$ 2,777,370	\$ 2,313,000	\$ 1,633,554	\$ 1,633,554	\$ 2,699,419	65.2%
Debt Service	\$ 8,271,477	\$ 8,622,580	\$ 6,542,534	\$ 6,542,534	\$ 6,890,844	5.3%
Other Transfers	\$ 3,241,195	\$ 3,183,150	\$ 2,697,976	\$ 2,697,976	\$ 2,401,595	-11.0%
Attrition Savings	\$ -	\$ -	\$ (750,000)	\$ (750,000)	\$ (400,000)	-46.7%
Contingency	\$ -	\$ -	\$ 793,447	\$ 501,275	\$ 500,000	-0.3%
Grand Total	\$ 94,538,910	\$ 96,552,002	\$ 94,324,942	\$ 94,793,975	\$ 102,418,455	8.0%

Expenditure Highlights

Debt Service: FY 2022 will represent the second and final year of “front-loaded” savings from refinancing a 2011 series of courthouse bonds.

Fire Department: The Recommended Budget proposes establishment of a “career ladder” for eligible Fire Department staff that will increase compensation when applied. This item is the single largest increase in the line for FY 2022.

Non-Departmental: New copier machines and a new contract that enables more secure City printing operations has resulted in lower non-departmental costs starting in FY 2022. Several major network printers were purchased with CARES Act funds in FY 2021.

Parks, Recreation & Events: The City currently anticipates a return to more normal operations in FY 2022, which is reflected in a year-over-year increase to the Parks budget, which reflects both greater operations as well as some recovery in program revenues. Due to the pandemic, Parks implemented numerous necessary closures, including the summer 2020 season of the Buffett Pool at Dixon Park, and scaled back numerous other program offerings. The City intends to reopen the pool on schedule for the summer 2021 season.

Personnel Changes: Increases in several lines are primarily due to increased staffing levels, as seen in the City Manager’s office, Human Resources, Information Technology, and the Voter Registrar’s office.

Attrition Savings: Attrition savings are anticipated to return to more typical annual levels in FY 2022 and represent savings resulting from regular turnover. Savings are expressed as a non-departmental negative expenditure since it is not possible to accurately forecast exactly where attrition savings will manifest over the upcoming year.

Expenditure Summary Categories

Several line item categories in the Expenditure Summary present multiple City functions combined into one total. The chart below provides a reference for City departments and functions that have been combined into single summary categories, as presented in the table above.

Expenditure Summary Category	City Departments and Functions
Courts	Circuit Court General District Court Special Magistrate Court JDR District Court Court Appointed Attorney Drug Court JDR Services Juries
CP&B: Planning	Planning Department Board of Zoning Appeals

Expenditure Summary Category	City Departments and Functions
Debt Service	Reserve for Jail Debt Service Reserve for School Debt Service Transfer to Debt Service Transfer to Debt Service Courts Transfer to Debt Service Education
Fire	Emergency Medical Services Fire Department Hazardous Materials Public Safety Fire Radio System Rescue Services
General Property Assessment	Board of Real Estate Assessors Equalization Board
Historic Resources	Historic Resources Architectural Review Board
Non-departmental	Clean & Green Commission Copy Machine City Hall General Fund Independent Auditor Postage Machine - City Hall
Police	Animal Control E911 Communications Medical Examiner Police Department
Public Works	Drainage General Engineering & Admin Industrial Park Rail Spur Recycling Collection Refuse Collection Refuse Disposal Shop & Garage Snow Removal Street Lights Street Maintenance Street Sanitation Traffic Engineering Urban Forestry Program